

RECEIPTS

Shorts Find Trouble in Filling Requirements Without Paying Higher Prices—Demand Broadens as Prospects for Exports Get Better.

Instead of the usual dull and commonplace Christmas market when values are expected to show some recession because of flagging interest and selling by holders for the purpose of getting ready money, the one of the past few days was a lively one. It was satisfactory to those who had taken the bull side and had raw material which they wanted to sell. For the bears and shorts it was distinctly disappointing and caused the display of an attitude of moderate anxiety with the resultant enhancement of quoted values.

Prices had an upward tendency most of the afternoon reaching its culmination on Thursday, when values stood approximately 50 points, or \$2.50 a bale, above where they were during the first week of the month. In New York the March position reached 25.00 as compared with its season low of 23.00. The rest of the list showing proportionate gains. There was some crowding of discounts at which the deferred positions were selling compared with the near ones, which was interpreted as reflecting broadening interest on the part of outsiders in the market and increased confidence in the ultimate advance of the entire affair to higher levels.

New York the list of options gained 60 to 125 points for the week, while in New Orleans gains were 72 to 100 points. The latter accompanied by manipulative tactics and it was not so much a reflection of development in the spot department. The reaction of the short interest and the buying of the more urgent needs of the spot shorts, together with less willingness on the part of the public to follow the advance, supplied incentive to the reactionists and some of the gains were swept aside when profits were accepted. The dip extended something over 100 points from the top, but after that there seemed more disposition to be cautious and see two futures to the situation.

Futures Reflect Spots.

From the speculative trading standpoint the period was not fairly satisfactory, unless an operator was committed to the bull side and wanted to remain there. The reaction was merely a reflection of conditions in the spot department, although the difference between the two was not so great as it appeared. The ability of the holder to continue the advance was not so much a reflection of the spot market as it was of the holder's confidence in the future. The holder's confidence in the future was not so much a reflection of the spot market as it was of the holder's confidence in the future.

From Wall Street

Active Session in Stocks and Bears Aggressive Early. Recovery Later.

NEW YORK, Dec. 28.—Stocks were feverishly active during the early session, the shorts again attacking at the opening some of the more vulnerable issues. The market was characterized by low priced transportation, particularly coal and trunk lines, secondarily by utilities. A vigorous rally ensued in the second hour, however, and the market recovered its equilibrium. The closing was strong, with a substantial advance in many of the leading issues.

MISCELLANEOUS

KANSAS CITY, Dec. 28.—Butter, potatoes and poultry unchanged. Eggs—First, 61c; second, 49c.

CHICAGO, Dec. 28.—Butter, higher; creamery, 55c; eggs, 55c.

NEW YORK, Dec. 28.—Coffee, Rio No. 1, 14c; No. 2, 13c; futures easy. May, 15c; July, 15c.

ST. LOUIS, Dec. 28.—Poultry, butter and eggs unchanged.

NEW YORK, Dec. 28.—Butter—Receipts, 10,583 tubs, creamery, higher than extra, 68c; first, 64c; second, 62c. Eggs firm; receipts, 42 cases; fresh extra, 52c; second, 48c.

SAVANNAH, Ga., Dec. 28.—Turpentine, 65c; sales, 75; receipts, 47; shipments, 8; stock, 20,463.

EXPECT FULL SUPPLY OF LIGHTS BY NIGHT

Repairs on the big water pipe at the Beale avenue power plant, which sprung a leak Tuesday afternoon causing a partial shutdown of the electric plant, had been completed and all lights in the residential district, as well as the upper circuits, will be operating full force Saturday night.

It was necessary to lay seven feet of 14-inch water pipe at a depth of 25 feet underground in a narrow tunnel. Until this could be done and the leak fixed, it was feared that the city's water supply would be cut off for several days.

The Dead

Lieut. H. F. West.

NATCHEZ, Miss., Dec. 28.—(SPL.)—Information had been received in Natchez of the death of Lieut. Howell F. West at Camp Bastia, Virginia. Death was caused by pneumonia following influenza. Lieut. West enlisted in the army as a private a few days before the United States entered the war, and by his efficient service and promotions until he reached the rank of first lieutenant. He was in his twenty-seventh year at the time of his death. The body will be brought to Natchez for burial.

Mrs. Mary D. Portis.

PINE BLUFF, Ark., Dec. 28.—(SPL.)—Mrs. Mary Gertrude Portis, 52, died Thursday night at her home after an illness of several months. Mrs. Portis was a pioneer of Jefferson county, and was a daughter of John and Mary Ann. She is survived by five sons and two daughters and numerous grandchildren.

Mrs. J. W. Knight.

CAMDEN, Ark., Dec. 28.—(SPL.)—Mrs. J. W. Knight, 62, died at her home Wednesday afternoon after an illness of nearly a year. Funeral services were held at the Greenwood cemetery Christmas afternoon by Rev. J. A. Sage, assisted by Rev. C. C. Hillard. The deceased is survived by five sons and two daughters and numerous grandchildren.

Pointexter-Guttry.

CAMDEN, Ark., Dec. 28.—(SPL.)—Dawson Pointexter, of near Stephenson, was married to Miss O. Guttry, of Stephens, Christmas day at the Quachita hotel, Rev. T. Davis officiating.

MARRIAGES

Pointexter-Guttry.

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COTTON MARKETS

SHARP Recovery in Cotton Follows Failure of Spots to Weaken and Trade Buying

Saturday Afternoon, Dec. 28.

Further evidence was given during the short session of the cotton market today of the dominance of the spot department in determining the trend of values. There was temporary weakness right after the opening, due to limited selling by professionals, on the theory that the reaction had not gone far enough to clarify the market atmosphere.

March in New York touching 27.00 and January 25.00. But again the bears reckoned without their host and were caught in the meshes of a rebound based almost entirely on strength in the spot market. Trade buying, which was a revival of buying on the part of the outside market, having during the past couple of days been the dominant factor.

The fact that Liverpool will resume business on Monday after a holiday period of several days and that sentiment in the cotton market is generally bullish, was thought to contribute to the firmness. In fact, some people thought that the recovery was due to the buying on the part of the outside market, which had been scared off by the break.

The weekly statistics were not available, as figures on spinners' takings were not to be had because of the holiday. It is nothing new for the cotton market to be in a state of confusion during the first few days of the month. The recovery came in the first hour, but the market was not so strong, with net gains of 47 to 50 points. In New Orleans (futures were steady and ran 85 to 40 points up.

INTERIOR MOVEMENT.

Weekly at 41 towns to Dec. 27.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 30.00; Stalls, 1.20; bales, 1.20.

DAILY STATISTICS.

Repts. today, net 5,883; 3,221; 2,588.

DAILY INTERIOR.

Repts. today, net 5,883; 3,221; 2,588.

CONSOLIDATED PORT.

Repts. today, net 5,883; 3,221; 2,588.

TOMORROW'S ESTIMATED.

Repts. today, net 5,883; 3,221; 2,588.

NEW YORK COTTON.

Repts. today, net 5,883; 3,221; 2,588.

NEW ORLEANS COTTON.

Repts. today, net 5,883; 3,221; 2,588.

DEPARTURES.

Repts. today, net 5,883; 3,221; 2,588.

ARRIVALS.

Repts. today, net 5,883; 3,221; 2,588.

DRIFTWOOD.

Repts. today, net 5,883; 3,221; 2,588.

DEPARTURES.

Repts. today, net 5,883; 3,221; 2,588.

ARRIVALS.

Repts. today, net 5,883; 3,221; 2,588.

DEPARTURES.

WEEKLY FIGURES.

COTTON ON SHIPBOARD.

To Dec. 27, 1918. 1917. 1916.

VISIBLE SUPPLY.

CROP IN SIGHT.

INTERIOR MOVEMENT.

MEMPHIS COTTON.

DAILY STATISTICS.

DAILY INTERIOR.

CONSOLIDATED PORT.

TOMORROW'S ESTIMATED.

NEW YORK COTTON.

NEW ORLEANS COTTON.

DEPARTURES.

ARRIVALS.

DRIFTWOOD.

DEPARTURES.

ARRIVALS.

DEPARTURES.

ARRIVALS.

DEPARTURES.

DON'T SACRIFICE YOUR COTTON

MERCHANTS, GINNERS, PLANTERS

W.A. GAGE & CO., Inc.

WILKINSON & CARROLL

Cotton Company

Liberal Advances Made on Consignments

Geo. T. Webb & Co.

COTTON FACTORS

CHEAP FEED

CREAMO BRAND

TENNESSEE FIBRE CO.

RAHNER & CONNELL CO.

COTTON FACTORS

ABSTON, WYNNE & CO.

COTTON FACTORS

R. B. NEBHUT COTTON CO.

COTTON FACTORS

STEWART-GWYNNE COMPANY

LACY BROS. & KIMBALL CO.

COR. FRONT AND UNION

MCCRAW, PERKINS & WEBBER CO.

ROUND THE TICKET

Cotton.

New York. Early local shorts selling at 27.00, but offering was taken and trade was good. Think reaction about overdone.

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MEMPHIS MARKETS

Department of agriculture, bureau of markets, summary of Memphis market.

Wheat.

Corn.

Oats.

Barley.

Hay.

Produce.

Fruits.

Meats.

Grain.

Grain.

Grain.

Grain.

Grain.

Grain.

Grain.

Grain.

Grain.

Grain.

Grain.